



**BHARATI VIDYAPEETH
PUNE (INDIA) - 411 030**

Ref. No.: - BVDU/DCH/NM/ 1395/2022-23

Date: - 18 / 01 / 2023

To,
The Principal,
B.V. College of Engineering for Women, Pune.
Pune Satara Road,
Pune - 411043.

Sub.:- Internal audit report for the period 01/04/2022 to 31/03/2023

We have conducted internal audit of your College for the above mentioned period and detailed audit report is as under.

General Remarks: -

1] For the academic year 2009-10 to 2021-22 there is total outstanding fees [as on 31-03-2023]. **College has to recover same on priority basis.**

Academic year	Course BE	Course ME	Total Fee Dues
	Rs.	Rs.	Rs.
2009-10	2,30,410.00		2,30,410.00
2010-11	8,66,795.00		8,66,795.00
2011-12	8,57,693.00		8,57,693.00
2012-13	16,49,839.00		16,49,839.00
2013-14	16,48,069.00		1,64,08,069.00
2014-15	17,35,467.00	41,181.00	1,73,46,648.00
2015-16	16,62,532.00		1,6,62,532.00
2016-17	11,42,545.00	3,07,136.00	14,49,681.00
2017-18	20,51,682.00		20,51,682.00
2018-19	19,32,458.00		19,32,458.00
2019-20	1,33,37,395.00	69,594.00	1,34,06,989.00
2020-21	1,93,92,896.00	2,17,279.00	1,96,10,175.00
2021-22	1,56,60,388.00		1,56,60,388.00
Total			

Pending Fee dues more than three years required to be written off by obtaining approval from appropriate authority of Bharati Vidyapeeth Pune.



2] For the academic year 2022-2023 there is outstanding total fee and Scholarship Rs.3,65,91,307.00[as on 31-03-2023]. College has to recover same on priority basis.

Branch	Fee Income for the year 2022-23	Fee received during the year 2022-23	Scholarship Receivable as on 31/03/23	Fee Receivable as on 31/03/23
	Rs.	Rs.	Rs.	Rs.
BE (UGCOURSE)	12,60,54,599.00	8,96,83,438.00	3,53,60,598.00	10,10,563.00
ME (PGCOURSE)	2,39,388.00	19,242.00	---	2,20,146.00
Total	12,62,93,987.00	8,97,02,680.00	3,53,60,598.00	12,30,709.00

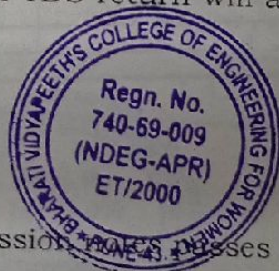
3] During the audit period there were outstanding advance [as on 31-03-2023]. College has to recover or adjust it on priority basis.

Sr. No.	Branch	Voucher no/date	Name of the staff/Party	Amount Rs.	Remarks
1	BE	31/03/23	Poonam Automobiles	30,000.00	Campus Exp
2	BE	31/03/23	Teaching Staff (Income Tax)	8,70,100.00	TDS Salary
3	BE	31/03/23	Mrs. Itkarkar S.A.	2,589.00	NSS Regular/ Special Activity
4	BE	30/03/19	Mr. Yadav S.B.	4,96,050.00	Advance
5	BE	03/02/23	Mr. Deshmukh S.J.	43,365.00	SPPU.Exam
	Total			14,42,104.00	

4] We have verified quarterly return of TDS in the form 24Q & 26Q Statement of TDS under section 200(3) of the Income-Tax Act, 1961. The Status of submission of TDS return as under.

Branch	TAN No.	Form	Period	Financial year	Due Date of Submission	Date of Submission
BE/ME	PNEB02199B	24Q	Q1	2022-23	31 JULY-22	29 JULY-22
		26Q				
	PNEB02199B	24Q	Q2	2022-23	31 OCT -22	11 OCT-22
		26Q				
PNEB02199B	24Q	Q3	2022-23	31 JAN-23	24 JAN-23	
	26Q					
PNEB02199B	24Q	Q4	2022-23	31 MAY -23	01 JUNE 23	

Delay in submission of TDS return will attract penalty of 200/- per day of delay in filling the TDS return.



05] The Status of admission for the academic year 2022- 2023 is given below

Class	Admission Capacity	Actual Admission	Total	Admission Notes Passed	Excess/Short Admission Notes
BE					
1 st Year	279	252	252	252	--
2 nd Year Regular	301	305	305	305	--
3 rd Year Regular	301	306	306	306	---
4 th Year Regular	301	253	253	253	--
Total	1182	1116	1116	1116	--
MD					
1 st Year	10	02	02	02	--
2 nd Year	20	00	00	00	---
Total	30	02	02	02	--

06) We have verified Bank reconciliation during the course of audit. It's Status as shown below:-

Date	Bank A/C No.	Balance as per Bank Book Rs.	Balance as per Bank Statement Rs.	Remark
31/03/2023	14124	14,98,951.54	54,01,085.54	Agreed
31/03/2023	51111	3,38,05,765.73	4,07,21,654.73	Agreed
31/03/2023	00604	1,79,05,071.84	2,09,05,071.84	Agreed
31/03/2023	00365	4,10,374.00	4,22,824.00	Agreed
31/03/2023	11650	3,86,168.80	3,86,168.80	Agreed
31/03/2023	03332	5,650.22	5,650.22	Agreed
31/03/2023	66374	2,21,361.08	2,23,764.08	Agreed
31/03/2023	19966	2,93,762.65	2,93,762.65	Agreed
31/03/2023	07684	19,78,423.96	19,78,423.96	Agreed
31/03/2023	88122	24,31,933.33	9,95,751.33	Agreed
31/03/2023	8293	2,12,701.00	18,86,920.00	Agreed
31/03/2023	42972	1,29,663.00	1,51,601.00	Agreed
31/03/2023	98751	1,42,000.00	1,42,000.00	Agreed




- 07) You are required to prepare the Balance Sheet of 31/03/23. And complete the statutory audit and submit its copy along with auditor's report to head office.
- 08) It is observed that college have not submitted physical verification report of dead stock during the year 2022-23. Do it on priority basis and send copy within 15 days to Head Office.
- 09) College has not submitted compliance report for internal audit for the previous period.
- 10] We have physically verified cash in hand during the course of audit as on 13-4-2023 BE. Rs. 34,819/- [Rs. Thirty Four Thousand Eight Hundred Nineteen Only] is found Correct & agreed with books of account.
- 11) You are required to do proper analysis of various Scholarships Payable/Refundable whenewore college fees involved in scholarship be transfer to college fees account. Scholarship which is not possible to distribute be returned to Government funding agency.
- 12) It is the policy of Bharati Vidyapeeth to pay bills maximum bills by digital mode, while doing payment by RTGS net banking ensure that payment has been processed to legitimate party by verifies KYC. i.e. Bank A/C nos, IFSC code, Name of party etc.

You are requested to submit compliance report within fifteen days from the date of receipt of this report.

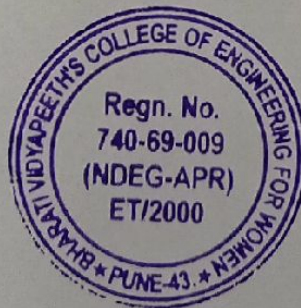
I issue thanks to the Principal and office staff for their co-operation Extended during the course of our audit.

M/s. K. R. Chinchwade & Co
Chartered Accountants

 27.12.23

(CA. K. R. Chinchwade)
Internal Auditor

[CA. B. B. KAD]
Director
(Finance & Audit)
Bharati Vidyapeeth Pune



C.C. For Information:-
1] Hon'ble Joint Secretary
Bharati Vidyapeeth Pune