

## BHARATI VIDYAPEETH COLLEGE OF PHARMACY, KOLHAPUR

## INNOVATION AND START-UP POLICY

Vision:	To promote the development of an entrepreneur ecosystem and innovation culture for healthcare Start-ups.
Mission	To nurture, support, and cultivate a student-driven start-up ecosystem resulting in innovation and entrepreneurship-driven employment and economic growth.
Short Term (	<ul> <li>Development of a pre-incubation center for mentoring faculty and young innovators.</li> <li>Collaboration with the Incubation centers.</li> <li>Collaborate with institutions/organizations, and individuals promoting entrepreneurship and bring out budding entrepreneurs from the institute.</li> <li>Organization of programs for skill development and capacity building</li> </ul>
Long Term (	<ul> <li>Development of an Incubation center to act as a platform for young innovators and faculty members with entrepreneurship potential</li> <li>To encourage students to address daily life bottleneck issues with realistic and innovative ideas.</li> </ul>
Policy Thrust	Strategic Planning and governance for the promotion of innovations and entrepreneurship at the institute level.

- Development of a vibrant innovation ecosystem.
- Start-up/entrepreneurship supporting initiatives via the development of a pre-incubation center.
- Encouraging Collaboration with institutions/organizations, individuals promoting entrepreneurship
- Develop better cognitive abilities amongst students.

## **Policy Features**

- Spreading awareness among students, faculty, and staff about the value of entrepreneurship and its role in career development or employability.
- Establishment of pre-incubation and incubation centers.
- Exposure of maximum students and faculty members to innovation and pre-incubation activities at their early stage and to support the pathway from ideation to innovation to market, mechanisms will be devised at the College level
- Incentivizing faculty and students for engagement in Innovation and entrepreneurship activities via financial aid, and academic credits with consultation with the parent organization.
- Financial management via ignition of CSR activities, ALUMINI activities, government organization, private organization, etc.
- Faculty and departments of the institute will work in coherence and cross-departmental linkages will be strengthened through shared faculty, cross-faculty teaching, and research to gain maximum utilization of internal resources and knowledge.
- Motivating and supporting students and faculty members for participation in grand challenges, ideation challenges, and hackathons.
- Explore Public partner relationship (PPP) mode in partnership with government, industry, and hospitals.